

Excerpt from Raymond James, July 12, 2023

## RENEWABLE ENERGY AND CLEAN TECHNOLOGY

### **Not Quite AI Euphoria, but Clean Tech Bounces Too; Upping ...; Lowering ... and ...**

The tech sector's recent AI euphoria did *not* directly translate into a rally in clean tech stocks. On the other hand, clean tech participated in the macro-driven broader market rally, with the ECO benchmark up 5% in the first half of 2023.

In this earnings update, in addition to updating estimates and target prices for selected companies, we are making the following rating changes.

....

....